2014 TAIWAN

PUBLIC TELEVISION SERVICE FOUNDATION ANNUAL REPORT



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5th Board of Directors and Supervisors

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Yu-ming Shaw

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Managing Supervisor

Ling-Tai Lynette Chou

Supervisor

Linlin Ku / Arthur Shay

Message from the Chairman

Delivering Positive Energy



Jumis Shaw

2014 was a tumultuous year for Taiwan. Suburban Kaohsiung was rocked by a catastrophic gas pipe explosion. The Sunflower Student Movement in March made international headlines, and together with the tense local elections in November lifted the lid off Taiwan's pressure-cooker society. Notably, both events also highlighted the impact of the internet and social media on traditional news platforms.

Someone once said that unrest is the impetus for change; it exposes problems so that people have the opportunity to reflect, to remedy, and therefore improve. But in anxious and uncertain times, people still need a source of positive, stable energy. As a public service broadcaster, PTS has made it its mission to spread positive energy, adopting a rational, neutral and impartial attitude to producing quality programs.

In 2014, PTS *Life Story Series* continued to deliver many new dramas, while the talent-discovering and vocational training platform *Innovation Stories* celebrated its 10th birthday as it achieved dazzling results at both domestic and international film festivals. New programming continues to be dominated by documentaries covering a wide variety of themes, from humanities, history and nature to ecology and trends and fashions. As always, these projects never stop recording and investigating to help accumulate a wealth of valuable information and images for our society.

From exhibiting steady diligence to delivering timely warmth into the hearts of viewers, PTS hopes to maintain a positive role in driving our society towards a better place. Rest assured that PTS will continue to work hard and deliver results.

Chairman,

Yu-ming Shaw Ph. D.

Message from the President

Reaching Out in 2014



Public Television Service is a true public media network because we do not just produce programs in our Taipei studios. We do not determine the direction of our programming based only on our personal experiences and preferences. We do not produce contents merely to cater to the public's taste. We do not only dwell upon the glamour of celebrities. We do not just visit those tourist attractions. We do not leave the silent contribution of ordinary people behind. We bring people to embrace our warm and cozy homeland. We treat all living beings as equals. And we stay connected with our longstanding cultural tradition.

PTS turned 16 in 2014. And we have remained as assiduous as the day we were when the network was first launched in 1998. As a television station entrusted by the people, we spent more time reaching out—visiting, interviewing, listening, recording and discovering.

In 2014, PTS offered programs for different age groups to secure their access to all kinds of information. We hosted hundreds of screenings and panel discussions in non-metro areas to promote cultural and art events. Our journalists covered regional as well as international news. The disabled got media access with PTS, while disadvantaged children learned from PTS's free teaching material developed along with our programs. In short, we achieved the goal of "reaching out." It was not easy, yet necessary. And we need to be more courageous to stay on this path.

With all the difficulties generated by today's political tumult and changing media environment, most of the world's public media organizations are still striving to carve out new innovative paths. Their perseverance in serving the public is not only touching, but also inspiring. And that is why we need public media. Like those counterparts around the world, PTS--the one and only public television network in Taiwan--will also perform its duty and find a way to serve its audience. As always, we have very strong intentions in spite of very tight budget.

It is still a long way to go for PTS to perform as an outstanding public service media. But we are already on the way. And, most of all, we are extremely confident and determined to reach our destination.

Reaching out and grass rooting! PTS will continue to work toward this ultimate goal in 2015!

President, Ching Swen

chinghon



Occupy Central

News Programs

2014 was a restless year for Taiwan and the rest of the world. The impact of the Sunflower Student Movement in the spring and the March 30 cross-strait trade pact protest lasted two to three months. From June, there was the Occupy Central movement in Hong Kong that brewed well into July and August. There was also the TransAsia plane crash in Penghu, the deadly gas pipe explosion in Kaohsiung, and the pivotal local government elections at the end of the year. It was one big news story after another.

Despite its small budget, PTS News has been extremely active. Its reporting on the Sunflower Student Movement was rewarded with an Excellent Journalism Award, while its Occupy Central coverage kept abreast of the latest developments thanks to the multiple teams that were sent to Hong Kong to conduct interviews and host live discussions.

In terms of current affairs stories, the investigative news program *In News* conducted three years of research in and out of the country on long-term elderly care. The resulting 2014 feature, *Local Aging Scope*, delved into elderly care systems in Northern Europe to provide an in-depth look into how industry leaders have been combining technology with humanity in their long-term elderly care. The program received special recognition from the Ministry of Health and Welfare and will be incorporated into a long-term care policy white paper. The show's producers have also received repeated invites from government agencies to share their experiences.

2014 also saw the release of the documentary *Catch at the Mercy*, in which the filmmakers embarked on a year of observation after the residents of Matsu passed a 2012 referendum to build Taiwan's first casino. Its objective exploration of Matsu's history and culture won the film a Cross-Strait Relations and Mainland News Reporting Award and a screening invite at the 4th China Academy Awards of Documentary Film.

Spearheaded by indigenous reporters, *Discovering Taiwan Indigenous Tribes* is a travel program that explores the various indigenous tribes across Taiwan. Filled with unique and dynamic culture and scenery, this is a show that reveals a different side of PTS News.

In all, this was a year of impressive results for PTS News, with award wins in both breaking news and current affairs programs as well as a boost in viewership.







Documentaries

Viewpoint is the Chinese-language world's only TV documentary program dedicated to showcasing multivariate values. Taiwanese documentary filmmakers have made more than a hundred shows for the program since it first aired in 1999. In addition to the works of local veteran directors, broadcast highlights in 2014 include the new director series Viewpoint Shorts, co-producing Island-Island with Japanese public broadcaster NHK, participating in the Colors of Football project with Televisao America Latina (TAL), and cracking the international market with the short film Soccer: Field of Dreams.

Theme Nights has become a key platform for domestic audiences to broaden their knowledges through its combination of documentaries on trending international topics and in-studio expert interviews. By sticking close to prevailing societal issues such as food safety, energy development, climate change and the digital age, the program has become a leading driver of intellectual discussions.

In the international co-productions sphere, PTS released The Flying Tigers on the eve of the 70th anniversary of the end of World War II. The four-hour documentary details how the US Flying Tigers helped China turn the tide against the Imperial Japanese Army Air Force during the Second Sino-Japanese War. With rare archival footage and animated aerial battle reenactments, on-site coverage, and interviews with real-life participants and historians, this co-production between PTS, LIC China and the Shanghai Media Group's Documentary Channel serves as a comprehensive recollection of a pivotal part of history.

The year's other major international co-production, *Toxic Bees Nature's Mayday*, investigates the link between pesticides and the mass disappearance of bees around the world, as well as its impact on mankind. The film's topic became particularly pertinent as it was released just as Taiwan was being rocked by wave after wave of food safety scandals. This stirring documentary was a finalist for the Best Medical Sciences Program Award at America's prestigious Jackson Hole Wildlife Film Festival.











Children and Youth Programs

Fruity Pie is a program for preschoolers that educates children about their living environments and helps them develop social skills and raise awareness of important issues such as health and safety. One of its episodes, the animated Spiny Shiny Grocery Store, was recognized for its excellence at the Asian Television Awards, taking home the award in the Best Preschool Programme category.

Follow Me, Go! is an exploration program for middle and high school students that takes them on exciting and educational journeys across the country to learn about Taiwanese towns and rural regions. Rumor Buster is another popular program that combines scientific methods and practical experiments to bust internet rumors.

The newly produced *Teacher X* invites celebrities from all walks of life to be substitute teachers for a day. Through their unique life experiences, the program provides students with lessons that cannot be found on the school curriculum, feeding young minds with out-of-the-box ideas and exposing them to a world where there is not always a right answer.

Filmed internationally, *The Extraordinary* is a program that leads junior technical and vocational students out of the country to learn from the world's best in their respective fields. It is a show that encourages children to leave their comfort zones and experience foreign cultures so they can affirm or reassess the paths they have chosen.













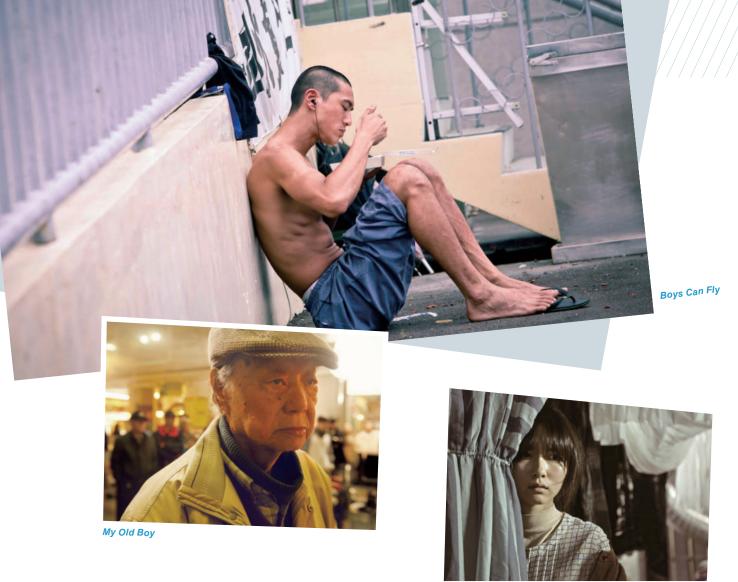
Travel and Lifestyle Programs

PTS introduced many new travel shows in 2014, taking audiences on intimate expeditions to various corners of Taiwan through a local lens.

Slow Travel Adventures, for instance, offers audiences a delicate taste of Taiwan's diversity through the viewpoints of writers Avian Liu and Wang Hao-yi.

From Hear to There pairs the ultra-sensitive hearing and vivid imagination of a visually-impaired host with the passion of a sound-collecting American radio personality. Together, they set out to discover the culture, history and natural sounds of Taiwan in a vintage Yulon Victory 803 automobile.

Six years in, Guess Who? continues to carry its lens into the homes of ordinary people to present diverse and moving stories of Taiwanese families. The show contemplates the lives of its subjects, their situations and their relationships, prompting audiences to self-reflect and find the power to seek positive change in their own lives.



The Free Man

Dramas

Drama programming in 2014 was both diverse and fruitful. The captivating *Life Story Series*, a collection of 90-minute TV movies, continued to build PTS's reputation as a cultivator of budding directing talents with 15 of the 26 films aired being presented as feature debuts.

Critical recognition was also impressive as eight of the films were nominated for a total of 22 Golden Bell Awards, the top honor in Taiwan's TV industry, with *My Old Boy* winning for Best Leading Actor in a Mini-series/TV movie and *Almost Heaven* winning for Best Leading Actress in a Mini-series/TV movie. *Almost Heaven* was also a feature film finalist at the Taipei Film Awards. In addition, *Life Story Series* was nominated for four awards at the 2014 Asian Television Awards in Singapore.

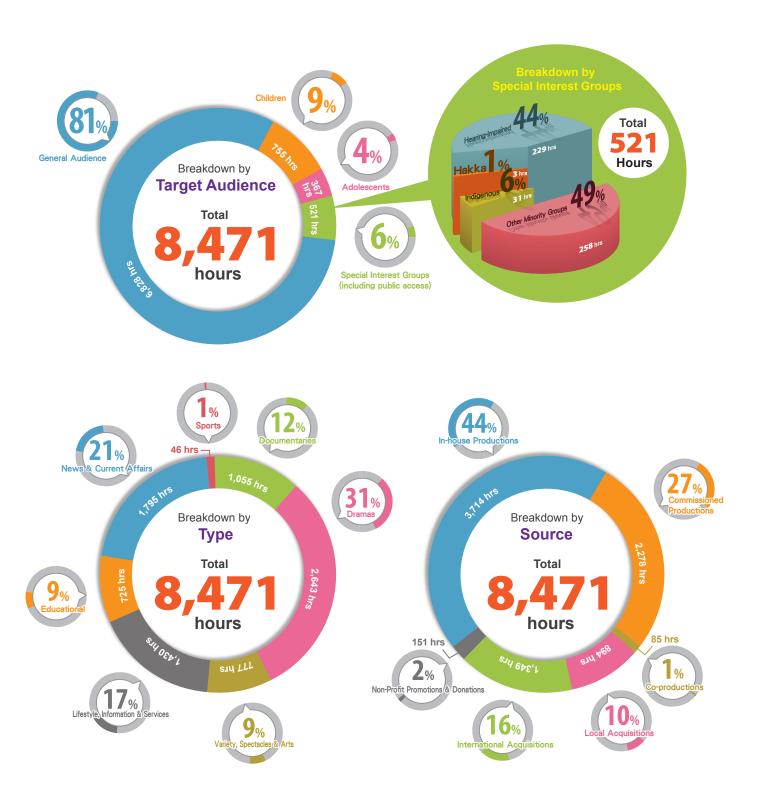
Aimed at student filmmakers, *Innovation Stories* released a total of 11 30-minute short films that touched on topics ranging from ex-convicts, homosexual relationships and indigenous residents to residential conflicts and parent-children dynamics. Collaborating schools included Taiwan University of Arts, Taipei National University of Arts, National Chengchi University and Shih Hsin University.

Innovation Stories was nominated for 13 Golden Bell Awards, with *The Free Man* being the standout after nabbing 10 nominations and taking home the awards for Best Television Mini-series/TV Movie, Best Directing for a Mini-series/TV movie, Best Writing for a Mini-series/TV movie, and Best Sound. The film also picked up the award for Best Foreign Short at the Eugene International Film Festival in the United States.

Boys Can Fly and The Way We Were highlighted the year's new drama series productions. Headlined by new generation actors, Boys Can Fly depicts a gang of marginalized youths who find redemption through their passion for drumming and the support of teachers and family. The Way We Were, on the other hand, resonated with audiences of all age groups and was the most discussed drama series of 2014.

Broadcast Statistics

In 2014, PTS broadcast a total of 8,471 hours, of which new programs accounted for a total of 3,290 hours. The breakdown of programs by type is as follows:



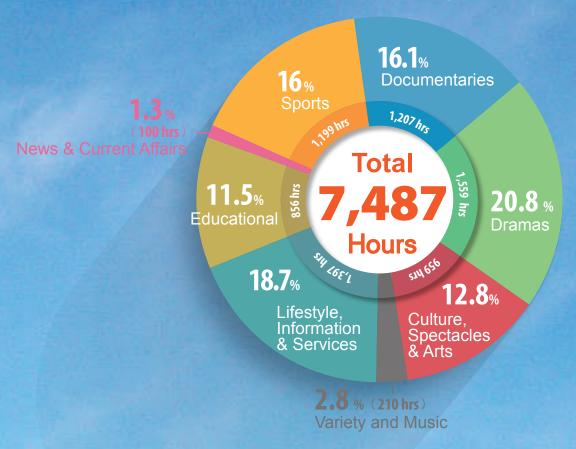
PTS HD, A Window to the World

Launched in July 2012, the PTS HD terrestrial high-definition channel offers a wide variety of content including dramas, humanistic and ecological documentaries, music entertainment, lifestyle and information, animation, sports and performance arts. In 2014, sports broadcasting was a key component of PTS HD programming, featuring many live events headlined by the Asian Games in Incheon, South Korea. In particular, the record-breaking triumph of weightlifter Hsu Shu-ching in capturing the gold medal sparked a celebratory frenzy across Taiwan. All of these spectacular images were brought to life before our eyes thanks to PTS HD.

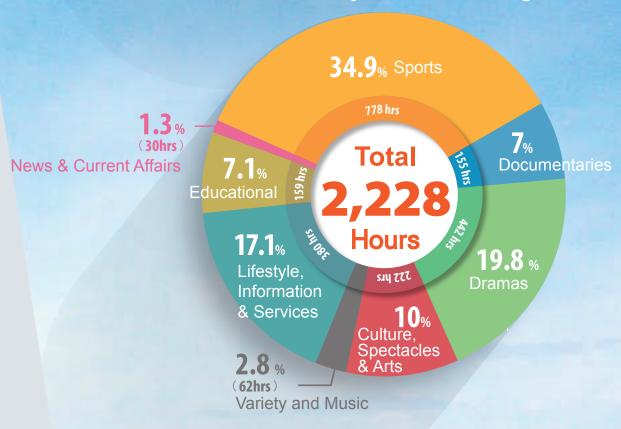
In 2014, PTS HD broadcast a total of 7,487 hours. New programs accounted for a total of 2,228 hours, or nearly 30%, reflecting PTS's ambition to eventually deliver all its content in high-definition.



Breakdown of HD Programs



Breakdown of Newly Produced HD Programs



International Awards

Prix Jeunesse International

Official Selection in Media Bar—7-11:Non-Fiction Winter Vacation—Breaking Ice, Following Me, Go!—The Little Dog Savior, Guess Who—A Vendor Boy's Wish

Finalist of Up to 6: Fiction Fruity Pie—Spiny Shiny Grocery Store

Children's Film Festival Seattle

Best Short Documentary Following Me, Go!-The Little Dog Savior

★ New York Festivals- International TV & Film Awards
Gold World Medal: Human Concerns Viewpoint—A Rolling Stone
Gold World Medal: Student Film Innovation Stories—Journey
Silver World Medal: Student Film Innovation Stories—Shackled
Bronze World Medal: Environment & Ecology A Town Called Success



IMPACT: Intelligent Content for TV, Film & Web

Official Selection in Around the World in 60 Minutes A Town Called Success

Chinese Visual Festival

Official Selection Viewpoint—Crazy Calligraphy, A Rolling Stone

★ INPUT

Official Selection of Stand Alone Session *Innovation Stories—The Busy Young Psychic*Official Selection of Investigative Session *Viewpoint—Unveil the Truth II: State Apparartus*

REDCAT International Children's Film Festival

Official Selection Fruity Pie-Paper Bag Boy, Follow Me, Go!-The Little Dog Savior

ifva Festival

Finalist in Asian New Force Category Innovation Stories-The Busy Young Psychic

20th International Environmental Film Festival ENVIROFILM 2014

Finalist in Documentaries Category Viewpoint-A-li 88

Banff World Media Festival

Best Humanitarian and Investigation Program Viewpoint-A Rolling Stone



The Busy Young Psychic

"One Shot" International Short Film Festival

Finalist in Competition Category Viewpoint-Journey

Asian Film Festival of Dallas

Finalist in Best Narrative Short Innovation Stories-The Busy Young Psychic

Green Screen: International Wildlife Film Festival

Official Selection in Non-Competition Category Viewpoint-The Rolling Muddy River

Hong Kong Chinese Documentary Festival

First Runner-Up Viewpoint-Black

Finalist in Shorts Winter Vacation—Breaking Ice

Busan International Kids' Film Festival

Official Selection Winter Vacation—Breaking Ice, Fruity Pie—Paper Bag Boy, Spiny Shiny Grocery Store, Where's the Fish?, Guess Who—A Vendor Boy's Wish

Finalist in "Ready Action!" Dreamers-My Grandpa is a Diver

EBS International Documentary Festival

Official Selection in Docs on Family & Education Viewpoint-A Rolling Stone

Hawaii International Film Festival

Official Selection Innovation Stories—The Busy Young Psychic, Doppelganger

San Diego Asian Film Festival

Official Selection Innovation Stories-The Busy Young Psychic

★ Jackson Hole Wildlife Film Festival- Science Media Symposium

Finalist in Medical Sciences category Toxic Bees

San Diego International Kids' Film Festival

Official Selection Dreamers-My Grandpa is a Diver, Chinese White Dolphins' Fighting for The Oceans, Winter Vacation—Breaking Ice

The Chicago LGBT International Film Festival Reeling 32

Official Selection in Narrative Short category Innovation Stories-Penguins at the North Pole

Blue Ocean Film Festival & Conservation Summit

Finalist in Cultural Connections People and the Sea category A Town Called Success

Seattle Lesbian & Gay Film Festival

Invited Innovation Stories — Penguins at the North Pole

Life Science Film Festival

Finalist in International Competition Toxic Bees



Lost and Found

★ Chicago International Children's Film Festival

Official Selection Innovation Stories—The Busy Young Psychic, Fruity Pie—Spiny Shiny Grocery Store, Where's the Fish?

Japan Prize

Finalist in Pre-school Category Fruity Pie — Spiny Shiny Grocery Store

Asiana International Short Film Festical, AISFF

Finalist in International Competition Innovation Stories-The Free Man

San Diego International Kids' Film Festival

Make a Difference Awards Dreamers—Chinese White Dolphins' Fighting for The Oceans

Aesthetica Short Film Festival

Official Selection Innovation Stories-The Free Man

18th Annual Vancouver Asian Film Festival

Finalist Innovation Stories—The Free Man

Al Jazeera International Documentary Film Festival

Finalist Winter Vacation-Breaking Ice

Eugene International Film Festival

Best Foreign Short Film Award Innovation Stories-The Free Man

Official Selection Fruity Pie-Spiny Shiny Grocery Store, Innovation Stories-Doppelganger, Penguins at the North Pole



Weather Boy

★ Asian Television Awards

Best Preschool Programme Winner Fruity Pie-Spiny Shiny Grocery Store

Best 3D Animated Programme Highly Commended Weather Boy!

Nominated for Best Natural History or Wildlife Programme Viewpoint-The Rolling Muddy River

Nominated for Best Single Drama or Telemovie Programme Life Story-Lost and Found, Innovation Stories-The Free Man

Nominated for Best Preschool Programme Fruity Pie-Where's the Fish

Nominated for Best Actress in a Leading Role Life Story-What Time Will You Be Home? (Shu-Chin Ko)

Nominated for Best Actress in a Supporting Role Life Story-Lost and Found (Chieh-Mei Yang)

Nominated for Best Cinematography Viewpoint-The Rolling Muddy River (Tien-Bao Chen, Jhong-Fong Chen, Michael Chang, Chin-Yuan Ke)

Nominated for Best Original Screenplay Life Story—Lost and Found (Murphy Liang Jeyi An)

Toronto Reel Asian International Film Festival

Air Canada Short Film Awards Innovation Stories-The Busy Young Psychic

25th Melbourne Queer Film Festival

Official Selection Innovation Stories—Penguins at the North Pole

6th Taiwan International Children's Film Festival

As a flagship activity hosted by PTS, Taiwan International Children's Film Festival (TICFF) is Asia's first and largest children's film festival. The 6th edition of TICFF was held between March 27 and April 6 at Taipei's Vieshow Cinemas. In addition to inviting outstanding dramas, animations, documentaries and television programs created by talented filmmakers around the globe, the Festival also includes an international competition with generous prizes to attract the best works for children. The competition categories received nearly 900 entries from 73 countries, setting a new festival record.

The 11-day event presented 100 films from 32 countries across 65 screenings, with as many as 38,000 people participating in festival-related activities. Fifteen international filmmakers and judges were invited to attend the activities, while experts were also on hand to participate in post-viewing discussions.

For the first time, the opening film of the festival took the form of "a creative workshop," in which the first part of the short film *Friends or Foes* was screened at the Festival and then distributed online, and children across Taiwan were invited to suggest an ending for the story. Seven submissions were eventually chosen from more than 600 entries to create three brilliant alternate endings for this innovative and interactive project.

Moreover, to allow children all over the country to enjoy these films from around the world, TICFF also ventured out of Taipei for a nationwide tour after the formal screenings. The 2014 tour landed in 11 counties and cities, conducting 122 screenings for nearly 17,000 audiences in venues ranging from local cultural offices to libraries. An additional 194 screenings were organized for 41 schools, enabling nearly 19,000 teachers and students to share in the experience.





Master of Screenwriting Program

Educational Services

In addition to staging the Taiwan International Children's Film Festival, PTS has continued to develop creative film-related activities targeting different segments and age groups. These include the PTS Little Journalist Camp for elementary, middle and high school

students; the Youth Micro-Movie Creation project for teens; the PTS Filming Workshop for Adults for promoting creativity through theoretical and practical courses; the PTS Filming Workshop for Elders for the 50-and-over mature age group; and the Master of Screenwriting program, which offers screenwriting training and one-on-one guidance to aspiring filmmakers.

One of the challenges this year was to find ways to promote programs and international collaboration through the use of technology. In 2014, PTS launched *Follow Me Where?*, a mobile app companion to the children's program *Follow Me, Go!*. The app is designed as a treasure hunt game that takes advantage of GPS technology to encourage parents take their children outdoors so they can experience Taiwan's local culture and appreciate the joys of life.

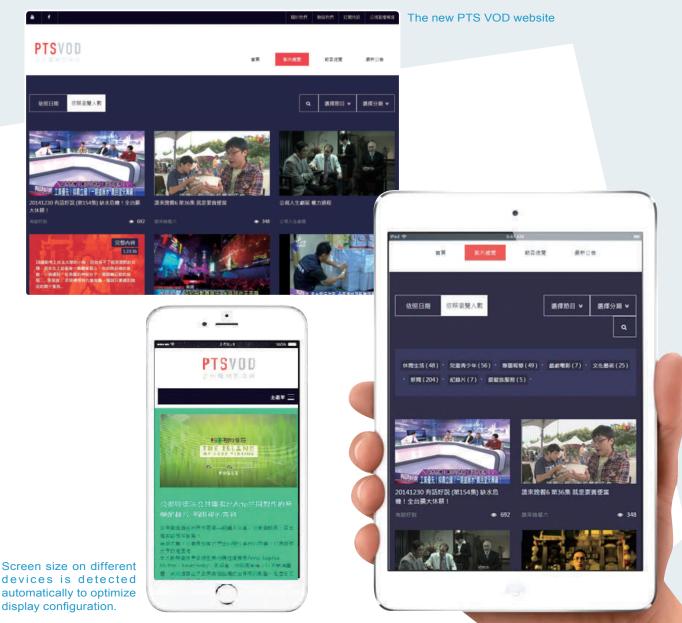


Filming Workshops for Elders

PTS VOD

In 2014, PTS's new media services placed an emphasis on live streaming and social media, with its efforts receiving commendation recognition in the media and entertainment categories at the 4th Enterprise Survey of Digital Service Standards. The live streaming of Taiwan's end-of-year local government elections attracted more than 270,000 views and also enabled internet users to simultaneously engage in online chats and social media interactions throughout the webcast.

PTS VOD also completed a revamp by the end of 2014 to provide users with a one-stop audio-visual service. The website now integrates PTS's YouTube channel, Facebook pages and live streaming services, giving users the ability to view PTS programs on their mobile phones, tablets or personal computers via a single web address: vod.pts.org.tw.



devices is detected automatically to optimize display configuration.



Screen size is detected automatically to optimize display configuration



Articles can now be uploaded directly from mobile devices to ensure instantaneous news publication

PeoPo, the People Post Citizen Journalism Platform

Established in 2007, PeoPo is Taiwan's first fully integrated audio-visual citizen journalism website. It is a platform that aims to encourage reporting of news and community affairs that matter to the public, fueling greater participation in civic dialogue and civic action and potentially even drive changes to government policy.

As of 2014, the PeoPo citizen journalism platform (www.peope.org) has 8,023 registered journalists and published a total of 96,973 articles and videos. Given that more than 40% of users access PeoPo via mobile devices, PTS has now created a new interface to make mobile publishing, uploading of audio-visual content and browsing on-the-go a smoother experience. Regardless of their smartphone model, users now have the ability to provide timely news updates through text, photos or audio-visual reports wherever they may be. At the same time, PeoPo has also improved its compatibility with Facebook and instant messaging application Line to further strengthen the platform's power of dissemination through mobile devices.



PTS Holiday Cinema screens A Town Called Success at YM Oceanic Culture & Art Museum in Keelung City.

PTS Holiday Cinema

Another project that sees PTS stepping out of Taipei is the long-running national PTS Holiday Cinema tour, which routinely turns local cultural centers, libraries and arts performance spaces around the country into screening venues. This year, the campaign collaborated with 130 organizers to deliver 25 program series such as PTS Life Story Series, PTS Innovation Stories, Viewpoint, The Extraordinary, and From Hear to There to 34,746 viewers across 1,053 screenings. Organizers also managed to set up five postviewing discussion forums, with filmmakers and crew from the programs invited to interact with the live audience.



PTS Holiday Cinema screens *Seeds from the Heart* at Yilan County Cultural Affairs Bureau.



DTV NEXT Seminar

Digital television transmission and production technology have advanced rapidly in recent years. Japan and South Korea have already rolled out 4K resolution channels, while America and European countries have also established blueprints for ultra-high-definition TV frequencies. In line with this new global trend, PTS hosted the DTV Next Seminar on Nov. 7-8, 2014 to discuss the latest developments in international digital television, including the various DVB-T2 and 4K/8K high-definition TV policies around the world.

The seminar invited a total of 12 speakers, including experts from Taiwan, the United Kingdom, France, Germany, Japan, South Korea and Singapore. Topics covered included Ultra HD and 3D TV technology and innovation, the role of DVB-T2 in the digital video transmission era, the current state and vision of the Ultra HD TV industries in Japan and South Korea, the experience of producing live 4K coverage of the 2014 FIFA World Cup in Brazil, and the practicalities of filming documentaries in 4K resolution. PTS also plans to commence investing in 4K Ultra HD production in 2015. Briefing materials from the conference can be found at the seminar website (http://www.pts.org.tw/2014seminar/information.html).







Founded in year 2000, Representative: Leh-chyun Lin Tel: +886-2-2630-1877

Initiated by the Overseas Community Affairs Council, R.O.C. (Taiwan), Taiwan Macroview TV (MACTV) is a comprehensive Chinese satellite and internet TV channel servicing Chinese-speaking viewers worldwide. Encryption-free and with no subscription fees, the channel broadcasts globally 24/7 via satellite and internet platforms. Since 2007, MACTV has been operated by the PTS Foundation. In-house productions include the global overseas Chinese community information program *Compatriot News*, the Taiwan-centric *Taiwan Holiday*, *Taiwan Kaleidoscope* and *Taiwan Outlook*, as well as *Fortune Code*.

PTS Milestone May 31 The Public Television Act passes the third reading in Under the Executive Yuan's the Legislative Yuan. guidelines, the Public Television Preparatory Committee begins operation. Seven specialists and scholars are enlisted to formulate Premier Sun Yun-suan proposes draft legislations for the Public the establishment of a public Television Act. broadcasting service. The Public TV Program Production and Broadcasting 1998 Team is established under the Government Information Office. Programs are broadcast on 1996 time slots requisitioned from the existing three terrestrial 1997 networks. 1983 1986 1991 The first Board of Directors 1980 1984 is established under the Public Television Act with 18 directors and supervisors. Program production is given to the Public TV Program July 1 Production and Broadcasting Team under the Broadcasting The Public Television The Government Information Development Foundation. Service Foundation is Office proposes a draft plan established and the first for a center for producing program aired on PTS. public TV programs.

Activists from the cultural community form the Public Media Lobbying Alliance.



Representative: Julian Lee Tel: +886-2-2633-8200 Founded in year 2003,

Hakka TV is a channel comprehensively dedicated to Hakka culture. As the world's only Hakka-language television station, its primary objective is the promotion of Hakka culture and language. In 2007, pursuant to the Act on the Disposition of Government Shareholdings in the Terrestrial Television Industry, the operation of Hakka TV was transferred to the PTS Foundation, officially making it a member of the Taiwan Broadcasting System (TBS). In 2014, the Hakka TV drama series Lonely River earned eight nominations and won three awards at the domestic Golden Bell Awards, and also took home the prize for Best Actress in a Supporting Role at Singapore's Asian Television Awards.

December 9

The Legislative Yuan passes amendments to the Broadcasting and Television Act, the Cable, Radio & Television Act, and the Satellite Broadcasting Act, which prohibit government and political parties from investing in the broadcasting and television industries.

September 16

The Government Information Office transacts purchase of non-government-owned Chinese Television System (CTS) shareholdings under the Act on the Disposition of Government Shareholdings in the Terrestrial Television Industry. With a price audited by a commission of the Executive Yuan, CTS completes the purchase from nongovernment shareholders.

September 28

Indigenous Peoples Cultural Foundation is established, equipped with media autonomy to plan and popularize

Taiwan Indigenous Television. 2007 2014 2006 2009 January 1 2003 Taiwan Indigenous Television (TITV), Hakka TV, and Taiwan Macroview January 1, New Year's Day Television (MACTV) join Taiwan Broadcasting System. January 3 The Legislative Yuan passes the Act on the

Taiwan Indigenous Television (TITV) breaks away from the Taiwan Broadcasting System (TBS) to be run independently by the Indigenous Peoples Cultural Foundation.

January 16

Liming Foundation donates CTS shares to the PTS Foundation.

Taiwan Broadcasting System.

July 1

Taiwan Broadcasting System (TBS) is formed.

Disposition of Government Shareholdings in the Terrestrial Television Industry, paving the road for

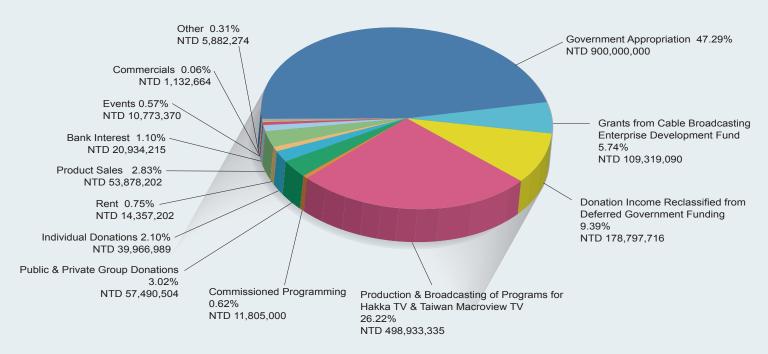


Founded in year 1971 Representative: Wang Ling-Hsiang Tel: +886-2-2775-6789

Founded in 1971 as a joint venture between Taiwan's Ministry of Education and Ministry of National Defense, Chinese Television Systems (CTS) operates the CTS Main Channel as well as other terrestrial television channels including CTS HD, CTS News, and CTS Education and Culture. CTS officially joined the Taiwan Broadcasting System (TBS) on July 1, 2006 following the passing of the Act on the Disposition of Government Shareholdings in the Terrestrial Television Industry, though it remains the only TBS station that receives no government appropriations. In 2014, the CTS program Genius Go Go Go won the award for Best Variety Show Host at the domestic Golden Bell Awards, with The Secrets of 100 Seeds also winning for Best Animation Program.

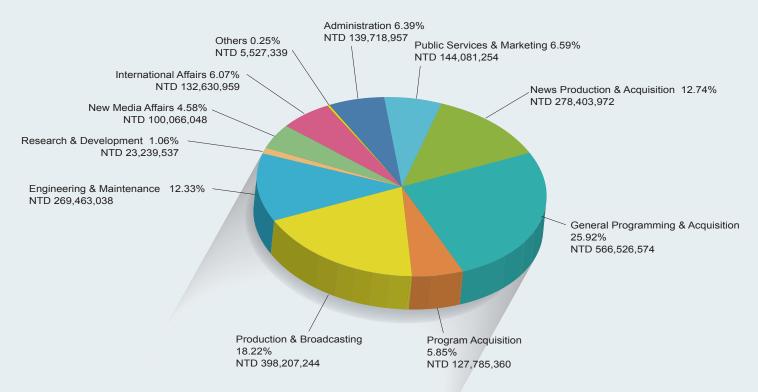
Revenue Breakdown

Total revenue in 2014 - NTD 1,903,270,561

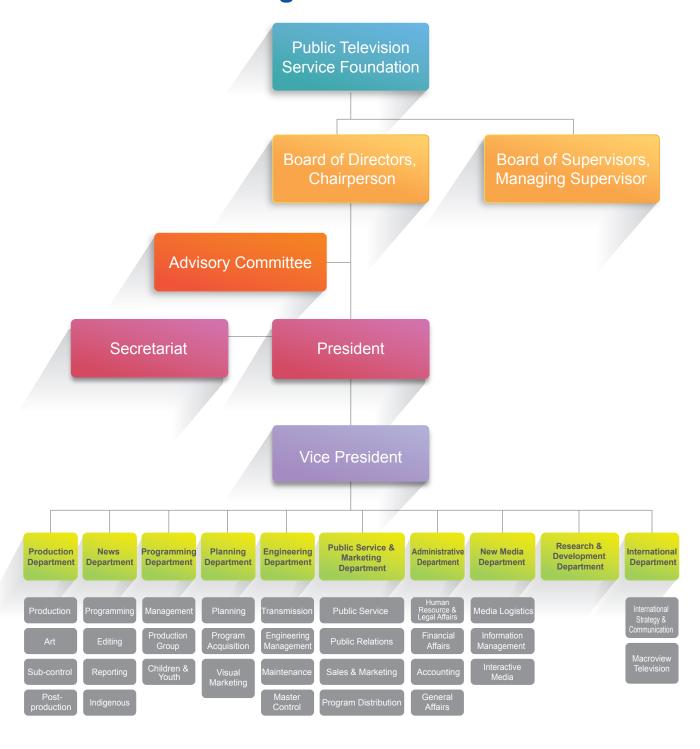


Expenditure Breakdown

Total expenditure in 2014 - NTD 2,185,650,282



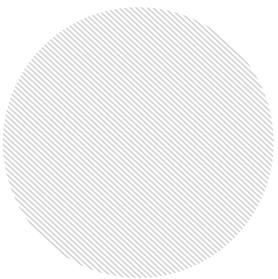
PTS Organizational Chart



Year-end Balance Sheet

	31 December 2014		31 December 2013	
Assets	Amount	%	Amount	%
Current Assets				
Cash & cash equivalents	\$1,741,795,246	19	\$1,740,208,929	18
Notes receivable	368,366	0	1,346,573	0
Accounts receivable	120,318,996	1	120,023,720	1
Accounts receivable-related parties	0	0	45,000	0
Other accounts receivable	66,407,821	1	107,931,616	1
Advance payments	85,407,744	1	57,640,095	1
Restricted assets- current	65,330,290	1	61,850,832	1
Other current assets	5,856,928	0	283,283	0
Subtotal	2,085,485,391	23	2,089,330,048	22
Funds & Investments				
Long-term investments	4,526,300,073	49	4,707,967,256	48
Fixed Assets				
Land	26,448,371	0	26,448,371	0
Buildings	1,374,451,655	15	1,371,051,045	14
Machinery & facilities	796,124,016	9	831,899,517	9
Transportation & communication		07		07
equipment	2,525,594,789	27	2,660,940,598	27
Miscellaneous facilities	59,204,943	1	62,833,413	1
Deductions (accumulated depreciation)	(2,315,718,553)	(25)	(2,146,578,952)	(22)
Subtotal	2,466,105,221	27	2,806,593,992	29
Other Assets				
Rental Assets	63,309,635	1	64,615,566	1
Refundable Deposits	2,448,506	0	1,517,146	0
Restricted Assets	2,440,000	0	50,000,000	0
Deferred Charges	1,764,128	0	3,875,706	0
Subtotal	67,522,269	1	120,008,418	1
Total Assets	\$9,145,412,954	100	\$9,723,899,714	100
		0/		0/
Liabilities, Funds, & Equity	Amount	%	Amount	%
Current Liabilities	***		000.400	
Notes Payable	\$33,400	0	\$26,400	0
Accounts Payable	2,327,898	0	16,646,526	0
Accrued Expenses	210,966,195	2	240,888,110	3
Other Accrued Expenses	21,229,707	0	13,864,939	0
Other Current Liabilities	29,858,874	1	41,401,642	0
Subtotal	264,416,074	3	312,827,617	3
Other Liabilities				
Deposits Received	22,783,688	0	18,697,222	0
Deferred Government Funding	63,881,713	1	133,996,492	2
Subtotal	86,665,401	1	152,693,714	2
Total Liabilities	351,081,475	4	465,521,331	5
Funds & Equity				
Funds	5,214,271,651	57	5,214,271,651	54
Donated Surplus	4,327,722,168	47	4,327,722,168	44
Accumulated Equity	(2,849,875,819)	(31)	(2,385,828,915)	(25)
Unrealized revaluation increments	2,102,213,479	23	2,102,213,479	22
subtotal	8,794,331,479	96	9,258,378,383	95
Total Liabilities, Funds & Equity	\$9,145,412,954	100	\$9,723,899,714	100





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